

OWENS COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE
AUDIT CONFERENCE
December 2, 2013

An audit conference and meeting of the Finance Committee was held in the President's Office conference room, Administration Hall on the Owens Community College Toledo-area Campus.

Call to Order – Trustee Ed Nagle called the meeting to order at 9:00 a.m., and directed the record to show that the audit conference and meeting of the Finance Committee was held in accordance with the Ohio Revised Code Section 121.22, Ohio Revised Code Chapter 3358, and the policies of the Board of Trustees.

Roll Call – Roll Call was taken and the following committee members were present: Ed Nagle, Rich Rowe and Dee Talmage (3).

Attendees – The following trustees, administrators, staff and guests were in attendance for the meeting: Trustee Tom Uhler, President Mike Bower, Laurie Sabin, Pat Jezak, Natalie Jackson, Pam Beck, Jack Witt, Jennifer Fehnrich and Jared Meade. Plante Moran PLLC: Robb Rose, Partner, and Ashley Schade, CPA.

AUDIT CONFERENCE

Mr. Nagle announced an audit conference with Plante Moran in accordance with Ohio Revised Code Section 121.22, and Ms. Talmage made a motion, which was seconded by Mr. Rowe. Roll Call: Ed Nagle, yea; Rich Rowe, yea and Dee Talmage, yea (3).

Upon return from the audit conference, roll call was taken and the following members were present: Mr. Nagle, Mr. Rowe and Ms. Talmage (3).

Approval of Minutes – The minutes of the August 22, 2013 meeting were previously received, and Mr. Nagle declared that the minutes stand approved as submitted.

EXECUTIVE SESSION

Mr. Nagle announced an executive session for discussion of the sale of property. Mr. Rowe made a motion to adjourn to executive session as specified, which was seconded by Ms. Talmage. Roll Call: Ed Nagle, yea; Rich Rowe, yea; and Dee Talmage, yea; (3).

Upon return from executive session, roll call was taken and the following members were present: Ed Nagle, Rich Rowe and Dee Talmage (3).

Non-Bargaining Unit Staff Benefits Review – Mr. Witt provided an overview of recommended adjustments to the health (medical) insurance benefits, effective January 1, 2014 for non-bargaining full-time staff. Mr. Witt also reviewed a recommended offering of an optional consumer-driven health plan to those employees who are interested.

Mr. Uhler asked about prescription benefits, and Mr. Witt commented that the College's prescription benefits are combined with core medical benefits. The College participates in group-buying with Catamaran, and employees also have the option of retail, including the University of Toledo Medical Center.

Adjournment – As there was no further business to discuss, Mr. Nagle declared the meeting adjourned at 10:00 a.m.

ATTEST

Patricia M. Jezak

Secretary to the Board of Trustees

Approved 1-29-14