

OWENS COMMUNITY COLLEGE  
BOARD OF TRUSTEES  
FINANCE COMMITTEE  
November 30, 2011

A meeting of the Finance Committee was held in the President's Office conference room, Administration Hall on the Owens Community College Toledo-area Campus.

**Call to Order** – Trustee Allan Libbe called the meeting to order at 2:20 p.m., and directed the record to show that the Finance Committee meeting was held in accordance with the Ohio Revised Code, Chapter 3358, and the policies of the Board of Trustees.

**Roll Call** – Roll Call was taken and the following committee members were present: Mr. Allan Libbe and Ms. Dee Talmage (2). Trustee Rich Rowe was also in attendance. Trustee Ronald McMaster arrived later in the meeting.

**Attendees** –The following administrators were in attendance for all or part of the meeting: Mr. John Satkowski, Dr. Renay Scott, Ms. Pat Jezak, Ms. Pamela Beck and Ms. Laurie Sabin. Guests: Mr. Robb Rose, CPA and Ms. Jennifer Kujawski, CPA of Plante and Moran.

**Approval of Minutes** – The minutes of the June 2, 2011 meeting were previously received, and Mr. Libbe declared that the minutes stand approved as submitted.

**EXECUTIVE SESSION**

Mr. Libbe announced an executive session for the annual fiscal year audit presentation with Mr. Rose and Ms. Kujawski and for matters of property and collective bargaining. Ms. Talmage made a motion to adjourn to executive session for the reasons specified. Mr. Libbe seconded the motion. Mr. Libbe called for a roll call vote. Roll Call: Allan Libbe, yea; and Dee Talmage, yea (2).

Upon return from executive session, roll call was taken and the following members were present: Mr. Libbe, Dr. McMaster and Ms. Talmage (3).

**State Funding Update** – Mr. Satkowski commented that there will be no state capital appropriation for 2011-2012 and that there is some talk about changing the funding formula for the potential capital appropriation for 2013-2014. The Ohio Association of Community Colleges will be advocating on this subject as well as on the topic of reinstating funding for space shortages. Since the staff of the Ohio Board of Regents has transitioned, there has been no real follow up to the Regents statewide assessment study on higher education facilities and deferred maintenance that was done by Sightlines.

**Adjournment** – As there was no further business to discuss, Trustee McMaster declared the meeting adjourned at 3:25 p.m.

ATTEST

*Patricia Jezak*

Secretary to the Board of Trustees

Approved 3 1 12