



## APPENDIX IV



**Owens Community College**  
FY 2008 Unrestricted Current  
Fund Budget  
June 12, 2007


John Satkowski      Vice President for Business  
   Affairs/CFO



**Revenue Estimates & Forecast**

- State Share of Instruction (Governor's Proposal)
- Tuition and Fees – No Increase
- Enrollment Growth
  - Toledo      1.67%      9570 FTES
  - Findlay    4.90%      1750 FTES


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**Recommended Revenue Budget**

	<u>FY 2008</u>	<u>FY 2007</u>
SSI	36,600,000	35,100,000
Access Challenge	4,800,000	4,700,000
Tuition	32,100,000	31,600,000
Fees	6,100,000	5,200,000
Workforce Development	2,700,000	2,500,000
Other	<u>2,600,000</u>	<u>2,500,000</u>
	<b>84,900,000</b>	<b>81,600,000</b>


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**Expense Estimates and Forecasts**

- Contractual Employee Increases      \$625,000
- Non-Bargaining Employee Increases      \$550,000
- Fringe Benefit Rates
  - Full-time Employees      41%
  - Part-time Employees      16%
- Part-time Teaching Budget - 6.7% Increase


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**Vacant Position Forecast**

- Academic Positions      25
- Operational Support      20
- Allocations      **\$1,700,000**


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**Recommended Expense Budget**

	<u>FY 2008</u>	<u>FY 2007</u>
Salaries	46,900,000	46,100,000
Fringes	14,200,000	14,700,000
Operating Expenses	11,500,000	11,400,000
Bad Debt	1,600,000	1,500,000
Union Contract Training	2,700,000	2,400,000
Other	<u>4,100,000</u>	<u>2,800,000</u>
	<b>81,000,000</b>	<b>78,900,000</b>

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**Recommended Budget**

	<u>FY 2008</u>	<u>FY 2007</u>
Revenue	84,900,000	81,600,000
Expenses	81,000,000	78,900,000
Transfers	<u>(2,700,000)</u>	<u>(2,700,000)</u>
Operational Balance	<b>1,200,000</b>	<b>-0-</b>

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