

OWENS COMMUNITY COLLEGE
REGULAR MEETING OF THE BOARD OF TRUSTEES
JUNE 10, 2008 ~ MINUTES

APPENDIX II

Owens Community College

FY 2009 Unrestricted Current Fund Budget
June 10, 2008

John Sabrowski Executive Vice President/CFO/Treasurer

Expense Estimates and Forecasts

- Legal Expenses \$100,000
- The Source 200,000
- Utilities (Rate Increase) 215,000
- Utilities (Consumption Savings) (200,000)
- Health Care Savings (750,000)
- Elimination of Child Care Transfer (300,000)

John Sabrowski Executive Vice President/CFO/Treasurer

Revenue Estimates & Forecast

- State Share of Instruction (10% {8%*})
- Tuition and Fees – No Increase
- Enrollment Growth
 - Toledo 2.00% 9,670 FTE's
 - Findlay 2.00% 1,785 FTE's

John Sabrowski Executive Vice President/CFO/Treasurer

A-List Position Forecast

- Academic Positions 19 (8)
- Operational Support 20 (10)
- Allocations **\$776,525***

- New Money 166,800
- Closed Positions 609,725

(\$558,651 + \$217,874)

John Sabrowski Executive Vice President/CFO/Treasurer

Recommended Revenue Budget

	FY 2008		FY 2009
	Adopted	Revised	Proposed
SSI	36,629,855	36,381,050	39,757,509
Access Challenge	4,799,816	5,007,713	4,806,298
Tuition	32,184,900	32,059,442	32,697,500
Fees	7,456,550	7,569,592	7,780,400
Workforce Development	2,665,170	3,550,000	3,550,000
Other	1,415,882	744,000	715,000
	85,008,773	85,311,797	89,306,707

John Sabrowski Executive Vice President/CFO/Treasurer

Vacant Position Forecast

- Academic Positions 17
- Operational Support 25
- Allocations **\$ 992,659***

(\$775,515 + \$217,144)

John Sabrowski Executive Vice President/CFO/Treasurer

Recommended Revenue Budget

	FY 2008		FY 2009
	Adopted	Revised	Proposed
Fees – Transferred to Plant			
General Technology	1,419,000	1,419,548	1,448,700
Computer Usage Fee	143,400	143,319	146,500
Parking Fees	409,900	380,000	387,600
	1,972,300	1,942,867	1,982,800

John Sabrowski Executive Vice President/CFO/Treasurer

Recommended Expense Budget

	FY 2008		FY 2009
	Adopted	Revised	Proposed
Salaries	46,930,439	47,500,000	48,754,557
Fringes	14,218,366	13,785,836	13,167,472
Operating Expenses	11,690,899	11,210,000	12,657,387
Bad Debt	1,600,000	1,600,000	1,600,000
Union Contract Training	2,669,869	3,454,307	3,454,307
Other	3,993,900	4,219,762	6,082,184
	81,103,473	81,769,905	85,715,907

John Sabrowski Executive Vice President/CFO/Treasurer

Expense Estimates and Forecasts

- FY 2008 Wage/Fringe Increases \$1,575,111
- Employee Increases 0
- A-List (Wages + Benefits) 776,525
- Arrowhead 660,000
- Basic Renovations 200,000
- Local Match (State Projects) 300,000
- Penta (mostly Utilities) 250,000
- Replacement Capital 200,000
- Strategic Management 150,000

John Sabrowski Executive Vice President/CFO/Treasurer

Recommended Budget

	FY 2008		FY 2009
	Adopted	Revised	Proposed
Revenue	85,008,773	85,311,797	89,306,707
Expenses	81,103,473	81,769,905	85,715,907
Transfers	(2,705,300)	(2,675,867)	(2,590,800)
Operational Balance	1,200,000	866,024	1,000,000

John Sabrowski Executive Vice President/CFO/Treasurer