

OWENS COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE
July 24, 2014

A meeting of the Finance Committee was held in the President's Office conference room, Administration Hall on the Owens Community College Toledo-area Campus.

Call to Order – Trustee Ed Nagle called the meeting to order at 9:00 a.m., and directed the record to show the meeting of the Finance Committee was held in accordance with Ohio Revised Code Section 121.22, Ohio Revised Code Chapter 3358, and the policies of the Board of Trustees.

Roll Call – Roll Call was taken, and the following committee members were present: Mary Beth Hammond, Ed Nagle and Dee Talmage (3).

Attendees – The following trustees, administrators, staff and guests were in attendance for the meeting: Trustee Tom Uhler, President Mike Bower, Laurie Sabin, Natalie Jackson, Pat Jezak, Jennifer Fehnrich, Jared Meade and Michael McDonald. Guests: Kim Martin and Richard Rieth of Brailsford and Dunlavey.

Approval of Minutes – The minutes of the May 28, 2014 meeting were previously received, and Mr. Nagle declared the minutes are approved as submitted.

Brailsford and Dunlavey – Kim Martin, Senior Project Manager, and Richard Rieth, Assistant Project Manager, Brailsford and Dunlavey, Dublin, Ohio, presented on their firm, which responded to the College's request for proposals to assess the demand and financial feasibility for student housing that may support student recruitment and retention. Ms. Martin and Mr. Rieth reported on the scope of the project, case studies and three common partnership options.

Facilities and Capital Projects – Michael McDonald, Executive Director, Operations, reviewed the College's property, facilities, capital improvements completed 2007-2014 and capital improvements planned for 2014-2020, including the design layout of the Heritage Hall Classroom Renovation project. Additionally, he provided a listing of the projects completed or in progress this summer or scheduled for the fall.

Other – President Bower commented on community college student default concerns, and he noted that he is working with Dr. Betsy Johnson, Vice President, Enrollment Management and Student Services to improve the College's student default rate. He commented on the trend of the growing default rate of older adult +40 students. Ms. Sabin commented that the College has a contract with Edfinancial Services for their call center capabilities and default prevention services. The company works directly with Owens students to educate them of the loan types and how they may modify the impact of their specific loans, dependent upon their personal financial situations. President Bower requested Jennifer Fehnrich, Executive Director, Government and Community Relations to provide an update on the contract close out of Burges & Burges Strategists, a communication plan and the Ohio Board of Regents charter amendment process. (*Board Secretary's Note: A memorandum of the same from Jennifer Fehnrich was sent to the Board of Trustees on July 25, 2014.*)

Adjournment – As there was no further business to discuss, Mr. Nagle declared the meeting adjourned at 10:30 a.m.

ATTEST

Patricia M. Jezak

Secretary to the Board of Trustees

Approved 11-10-2014