

Procurement Card Services RFP - Responses to Written Questions

If we can't respond in your format by deadline would you accept a standard proposal with consortium financial proposal? **As stated in section 2.4 of the RFP, the College reserves the right to reject any Proposal which does not conform in all material respects to the submission requirements of this RFP.**

What is your average transaction size in 2015? **\$1,084**

Are you on monthly cycle? **Yes**

How many days after cycle do you pay bill? **9**

When did you start using your Commercial Card program? **April 2008**

What is your Card spend goal? **Owens does not have a procurement card spend goal.**

What if anything is inhibiting more use of the card? **Lack of integration with Accounts Payable at point of payment.**

How many distributed T & E cards do you currently have? **The 74 cards in addition to Accounts Payable are not specifically T & E cards.**

Does Owens State College have an existing T & E expense report management system in place today? **Ellucian (Banner) ERP**

What T & E enhancements, if any, would you like to make to this process? **None**

How many payments do you process annually? **31,530**

Currently do you put any of the above payments on the Procurement Card Account? **Yes. 16% were procurement card transactions.**

What is the total company limit of current procurement program? **\$10 million**

Who will The Borrower or Co-Borrower's be for this credit request? **Owens State Community College**

What will the security and collateral for the extension of credit by the lender? **State Share of Instruction**

Will there be any credit enhancement, provided to the lender, from the State of Ohio? **No**

Will there be any credit enhancement from any other entity, outside of the Borrower? **No**

What is contract term of existing lender, JP Morgan? **Owens has opted into the IUC University Consortium**

Is JP Morgan offering renewal terms? **Current provider has been invited to respond to the RFP.**